ANZIIF 19th Annual Insurance Industry Awards

Thursday 24th August 2023

Insurtech Australia was on hand at this year's black tie event to support 4 of our members, all nominees in the *Insurtech Start-up of the Year* Award.

Congratulations to our member finalists:

Curium   A no-code SaaS platform that runs all claims-related operations, from lodgement to reporting and payment, at a fraction of the cost of traditional providers.

FreightInsure   An embedded insurance solution for transport companies, allowing customers to cover their goods during the freight booking process on a shipment-by-shipment basis.

Loop Logics   Automated solutions for the building and construction industry, using advanced analytics to ensure businesses are running at their full potential.

Sync Technologies   An innovative platform from which users can obtain virtual property data, using AI solutions focusing on streamlining current processes to empower stakeholders engaged in claims management, underwriting, and fraud detection.

The award was sponsored by Sedgwick, a valued and long time Insurtech Australia partner. The IA team were honoured to be especially mentioned in Diego Ascani's (CEO Australia) presentation speech acknowledging the support that our association provides to support innovation and start-ups.

After a nail-biting wait, Sync Technologies emerged as the category winner!

In announcing the victor of what was described by the panel as a 'fiercely competitive category', ANZIIF stated, "their innovative solution has not only impressed the judges but has also delivered exceptional results in solving complex problems in a variety of industries.

Their platform has revolutionised the way we approach challenges, offering a faster and more efficient solution that has significantly reduced initial assessment times….."

This is fantastic news for SyncTech! Their Solution provides users with an internal and external virtual replica of a property. Paired with the SyncTech Platform and their AI-driven defect detection solution, SyncTech simplifies the entire building claims procedure, from site inspection and data collection to tender and rectification – enabling loss adjusters and other relevant stakeholders and contractors to assess, inspect, scope, and collaborate on a building from their desktops.

Synctech has been working closely with insurance businesses in Australia, streamlining the claims management of residential and commercial buildings by enabling effective desktop assessment. In addition, they have been assisting the insurance sector during many catastrophic events like the QLD/NSW Floods, the Melbourne Earthquake and storm claims to name a few.

Following this stellar win, Carolina Dreifuss from SyncTech flew to the UK to take part in the [Lloyd's Lab Cohort 11 Pitch Day](#) in London. We wish her all the best, and can't wait to see what's in store for SyncTech (and the rest of the ANZIIF finalists). Stay tuned…..